

TRANSFER FUNDS

through

PESONet



What is PESONeT?

PESONeT is an interbank fund transfer under the National Retail Payment System (NRPS) of the Bangko Sentral that allows clients of participating banks, e-money issuers or mobile money operators to electronically transfer high value funds in Philippine Peso currency to another client of other participating banks, e-money issuers or mobile money operators in the Philippines.

Why PESONeT?



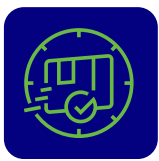
Safe and secure

No need to issue check and issue large amount of money to deposit or for settlement.



Flexible Amount

Transfer funds up to PHP 100,000.00*
*Subject for approval.



Efficient and convenient

No need to go to branches and deposit checks, transfer funds via Philtrust BankOnline.



Same day-crediting

Funds will be available on the same day*
*subject to cut-off.

What are the PESONet transaction fees and limit?

Amount	Fees	Availability	Banking Days
PHP .01 - 50,000.00	PHP 25.00	Crediting	Same Day*
PHP 50,000.01 - 100,000.00	PHP 50.00	Transaction Limit	PHP 100,000.00**

*crediting cut-off at 2:00 PM.
**subject for review and approval.



How to transfer funds via PESONeT using the Philtrust BankOnline?

Log in to Philtrust BankOnline and follow these steps:

- 1) On the account dashboard, choose> INSTAPAY/PESONET menu > New Transfer
- 2) Select PESONET as mode of transfer and fill out the required details.
- 3) Enter the numeric Password.
- 4) Click the Continue button to proceed with the transaction
- 5) Transaction details will be displayed.
- 6) Click the Confirm button to proceed.
- 7) Once confirmed, a message will be displayed.*

*transaction is subject for review and approval

Frequently Asked Questions (FAQs)

Do PESONeT transactions have a cut-off time?

PESONet is available only during banking days and subject to a prescribed cut-off time of 2:00PM for same day transmittal to the receiving bank. Transactions received after cut-off, on holidays or weekends will be processed for transmission to the receiving bank on the next banking day.

How soon will my PESONeT transaction be credited to my beneficiary?

Provided that the PESONeT transaction is done before the 2:00PM cut-off time, funds will be credited within the day. Actual crediting may vary depending on Philtrust Bank and/or beneficiary bank's batch processing time and validation.

In case of unsuccessful PESONeT transaction, will I get my money back?

If the beneficiary bank is unable to credit the transaction due to but not limited to the following reasons: (1) invalid payee, (2) wrong or invalid account number (account number maybe incorrect, dormant, closed, blocked, frozen), (3) the currency of the account is not a qualified PHP account), funds will be returned to the sender on the next banking day, but service fees may apply. Hence, client shall ensure that the account number is correct prior to the execution of fund transfer.

If my interbank transfer is not successful, how will the money be refunded to me?

If the beneficiary bank is unable to credit the transaction to your beneficiary (i.e. wrong or invalid account number), the funds should be returned to the sender on the next banking day and service charges may apply.

I have transferred money to the wrong account. How do I attempt to recover the funds?

As long as a valid account number is provided, the credit to the beneficiary's account is considered final. We encourage you to ensure the correct account number is indicated in your PESONet fund transfer.

However, in the event that you provided the wrong account number, a request for recovery will be on a best effort basis subject to the account holder's consent as well as the beneficiary institution's internal policies on recovery.

What is the limit of the amount that can be transferred through PESONeT?

You may transfer multiple times but the maximum or total amount you can transfer per day is PHP100,000.00.

What fees shall apply to PESONet transactions?

The following fees apply to PESONeT transactions:

.01-50,000 => PHP25.00

50,000.01 – 100,000.00 => PHP50.00

Recipients of the funds will not be charged any fees.

How will I know if my PESONET transaction has been approved or rejected?

An email notification will be sent to your registered email for the status of your PESONET transaction.

For any concerns, you may contact us through the following:



Contact your branch of account



Philtrust Bank Hotline: 8524-9061



Email: Ptc_customerdesk@philtrustbank.com



Deposits are insured by PDIC up to P500,000 per depositor.

Philtrust Bank is supervised by the Bangko Sentral ng Pilipinas (+632 708-7087|consumeraffairs@bsg.gov.ph).

Philtrust Bank is a proud member of Bancnet.

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