

SEC Number : PW 105
File Number

PHILTRUST BANK

(PHILIPPINE TRUST COMPANY)

(Company's Full Name)

UNITED NATIONS AVENUE COR. SAN MARCELINO ST. MANILA

(Company's Address)

524- 90 - 61

(Telephone Number)

(Fiscal Year Ending)
(month & day)

SEC 17- Q

(Form Type)

N / A

(Amendment Designation (If applicable))

QUARTER ENDED MARCH 31, 2026

(Period Encoded Date)

NONE

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17 - Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended March 31, 2026
2. Commission Identification Number 105
3. BIR Tax Identification Number 000-541-102
4. Exact name of issuer as specified in its charter PHILIPPINE TRUST COMPANY-PHILTRUST BANK
5. Province, country or other jurisdiction of incorporation or organization MANILA
6. Industry Classification Code (SEC Use Only) _____
7. Address of issuer's principal office United Nations Avenue corner San Marcelino St. Manila
8. Issuer's telephone number, including area code 8524-90-61 02
9. Former name, former address and former fiscal year, if changed since last report NA
10. Securities registered pursuant to Section 8 & 12 of the Code or Section 4 & 8 of the RSA

Title of each class	Number of Shares of common stock outstanding and amount of debt outstanding
<u>COMMON</u>	<u>1,000,000,000</u>

11. Are any or all of the securities listed on a Stock Exchange?
Yes (/) No ()

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

PHILIPPINE STOCK EXCHANGE COMMON

12. Indicate by check mark whether the registrant
(a) has filed all reports required to be filed Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)
Yes (/) No ()

- (b) has been subject to such filing requirements for the past ninety (90) days
Yes () No (/)

Part 1 - Financial Information

Item 1. Financial Statements

SCHEDULE 1

PHILTRUST BANK
PHILIPPINE TRUST COMPANY
COMPARATIVE STATEMENT OF CONDITION

	UNAUDITED	AUDITED
	MARCH 31, 2026	DECEMBER 31, 2025
ASSETS		
Cash and Other Cash Items	893,495,545.63	922,061,039.78
Due from Bangko Sentral ng Pilipinas	10,063,885,889.90	17,223,530,290.81
Due from Other Banks	1,507,657,026.48	1,513,591,362.63
Financial Assets at Fair Value Through Other Comprehensive Income	19,106,554,835.87	18,600,782,697.42
Debt Securities at Amortized Cost	94,507,507,422.27	83,950,224,228.69
Loans and Receivables Arising from RA/CA/PR/SLB	2,200,000,000.00	8,550,000,000.00
Loans and Receivables, net	35,564,283,042.43	34,468,391,598.75
Property and equipment	3,135,400,367.33	3,214,652,913.55
Investment properties	1,670,127,468.86	2,146,401,531.99
Deferred Tax Assets	370,229,105.23	367,610,849.23
Other Assets	502,421,022.16	396,782,838.91
TOTAL ASSETS	169,521,561,726.16	171,354,029,351.76
LIABILITIES AND EQUITY		
LIABILITIES		
Deposits - Demand	878,882,470.45	1,342,414,278.70
- Savings	103,270,186,766.53	104,784,063,299.74
- Time Certificate of Deposits	41,112,817,205.41	40,281,742,197.66
Total Deposits	145,261,886,442.39	146,408,219,776.10
Manager's Checks and Demand Drafts Outstanding	118,903,778.35	103,865,970.71
Accrued Taxes, Interest and Other Expenses	404,837,951.95	336,331,996.16
Deferred Credits and Other Liabilities	673,015,921.36	656,207,019.65
TOTAL LIABILITIES	146,458,644,094.05	147,504,624,762.62
EQUITY ACCOUNTS		
Capital Stock	10,000,000,000.00	10,000,000,000.00
Reserves	173,359,626.79	161,721,686.14
Surplus	16,349,976,760.35	16,453,324,943.18
Undivided Profits	236,202,965.15	269,917,654.89
Net Unrealized Gains/(Losses)	-3,915,914,451.26	(3,249,209,426.15)
Cummulative Translation Adjustments	211,793,833.68	205,397,833.68
Remeasurements of retirement benefit obligation	7,498,897.40	8,251,897.40
TOTAL EQUITY ACCOUNTS	23,062,917,632.11	23,849,404,589.14
TOTAL LIABILITIES & EQUITY ACCOUNTS	169,521,561,726.16	171,354,029,351.76
CONTINGENT ACCOUNTS		
Guarantees Issued	7,445,535.87	0.00
Performance Standby Letters of Credit	26,373,572.88	28,399,038.70
Commercial Letters of Credit	226,042,827.82	277,605,595.03
Trade Related Guarantees	0.00	1,137,821.66
Trust Department Accounts	1,169,663,063.00	1,178,949,074.14
Others	63,264,071.76	27,435,552.20
TOTAL CONTINGENT ACCOUNTS	1,492,789,071.33	1,513,527,081.73

PHILTRUST BANK
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2026 & 2025

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
Net Income	236,202,965.15	101,460,544.50
Other Comprehensive Income	<u>(661,063,025.11)</u>	<u>377,241,354.61</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>(424,860,059.96)</u></u>	<u><u>478,701,899.11</u></u>

PHILTRUST BANK
STATEMENTS OF INCOME
FOR THE PERIOD ENDED MARCH 31, 2026 & 2025

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
INTEREST INCOME		
On Loans and Advances	616,648,930.04	560,067,943.01
On Amortized Cost	970,249,124.02	1,479,641,313.53
On FVOCI	153,863,457.01	142,881,656.91
On LR Arising from RA/CA/PR/SLB	36,896,769.83	47,282,319.75
On Deposits with Banks	148,032,012.00	67,268,665.12
TOTAL INTEREST INCOME	<u>1,925,690,292.90</u>	<u>2,297,141,898.32</u>
INTEREST EXPENSE		
On Deposits	<u>1,076,664,635.63</u>	<u>1,306,715,727.12</u>
NET INTEREST INCOME	849,025,657.27	990,426,171.20
PROVISION FOR PROBABLE LOSSES	<u>1,233,917.66</u>	<u>-5,709,143.76</u>
NET INTEREST INCOME AFTER PROVISION FOR PROBABLE LOSSES	847,791,739.61	996,135,314.96
OTHER INCOME		
Income from Foreign Exchange Profit	185,602,734.12	-33,020,219.90
Service Charges and Commissions	15,207,847.70	17,329,934.51
Gains/(Losses) from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	5,534,596.24	0.00
Other Operating Income	32,462,599.36	22,648,748.70
TOTAL OTHER INCOME	<u>238,807,777.42</u>	<u>6,958,463.31</u>
OTHER EXPENSES		
Compensation and Fringe Benefits	243,230,849.32	223,290,885.07
Occupancy and Equipment-related Expenses-Rental	8,923,875.18	9,937,510.57
Depreciation/Amortization	44,561,575.39	44,411,375.40
Taxes and Licenses	96,076,340.04	140,067,169.48
Other Operating Expenses	265,423,089.69	216,977,360.05
TOTAL OTHER EXPENSES	<u>658,215,729.62</u>	<u>634,684,300.57</u>
INCOME BEFORE INCOME TAX	428,383,787.41	368,409,477.70
PROVISION FOR INCOME TAX	<u>192,180,822.26</u>	<u>266,948,933.20</u>
NET INCOME FOR THE QUARTER	<u>236,202,965.15</u>	<u>101,460,544.50</u>
EARNINGS PER SHARE	0.24	0.10

PHILTRUST BANK
 Computation of Earnings Per Share

No. of Shares - 1,000,000,000

	March 31, 2026	March 31, 2025
Net Income for the period	236,202,965.15	101,460,544.50
Net Income Divided by No. of Shares	236,202,965.15	101,460,544.50
	1,000,000,000	1,000,000,000
Earnings Per Share	0.24	0.10

PHILTRUST BANK
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
AS OF MARCH 31, 2026 & 2025

AS OF MARCH 31, 2026	COMMON	SURPLUS	RESERVE	UNDIVIDED PROFIT	NET UNREALIZED GAINS/(LOSSES)	CUMMULATIVE TRANS. ADJUSTMENTS	RETIREMENT BENEFIT
Balance, Dec. 31, 2025	10,000,000,000.00	15,906,806,126.78	164,064,351.48	452,855,443.69			
Transfer of Undivided Profit to Surplus		452,855,443.69		(452,855,443.69)			
Adjustment on Undivided Profit		(9,684,810.12)		0.00			
Adjustment			9,295,275.31				
Net Income for the period March 31, 2026				236,202,965.15			
Net Unrealized Gains/(Losses)					(3,915,914,451.26)		
Cummulative Translation Adjustments						211,793,833.68	
Retirement Benefit							7,498,897.40
Balance, March 31, 2026	10,000,000,000.00	16,349,976,760.35	173,359,626.79	236,202,965.15	(3,915,914,451.26)	211,793,833.68	7,498,897.40

AS OF MARCH 31, 2025	COMMON	SURPLUS	RESERVE	UNDIVIDED PROFIT	NET UNREALIZED GAINS/(LOSSES)	CUMMULATIVE TRANS. ADJUSTMENTS	RETIREMENT BENEFIT
Balance, Dec. 31, 2024	10,000,000,000.00	15,456,742,371.11	72,740,381.78	626,420,465.13			
Transfer of Undivided Profit to Surplus		626,420,465.13		(626,420,465.13)			
Adjustment on Undivided Profit		(257,737,022.67)		0.00			
Amortization			2,233,726.81				
Net Income for the period March 31, 2025				101,460,544.50			
Net Unrealized Gains/(Losses)					(3,781,178,711.99)		
Cummulative Translation Adjustments						212,053,387.68	
Retirement Benefit							7,498,897.40
Balance, March 31, 2025	10,000,000,000.00	15,825,425,813.57	74,974,108.59	101,460,544.50	(3,781,178,711.99)	212,053,387.68	7,498,897.40

PHILTRUST BANK
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026 & 2025

	<u>MARCH 31, 2026</u>	<u>MARCH 31, 2025</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before tax	428,383,787.41	368,409,477.70
Adjustments for:		
Allowance for Losses	1,233,917.66	(5,709,143.76)
Depreciation/Amortization	44,561,575.39	44,411,375.40
Auditor's adjustments	-	-
Operating Income before working capital changes	474,179,280.46	407,111,709.34
Decrease(Increase) in:		
Loans & Receivables	5,254,108,556.32	(535,284,047.67)
Investment Properties	476,274,063.13	567,233,529.76
Other Resources	(105,638,183.25)	(59,716,554.29)
Increase (Decrease) in:		
Deposit Liabilities	(1,146,333,333.71)	(612,679,140.38)
Manager's Checks	15,037,807.64	5,248,795.69
Accrued Taxes	68,505,955.79	(12,481,461.70)
Deferred Credits & Other Liabilities	16,808,901.71	281,789,432.35
Cash Generated from Operations	5,052,943,048.09	41,222,263.10
Income Taxes Paid	(192,180,822.26)	(266,948,933.20)
Net Cash Provided by Operating Activities	4,860,762,225.83	(225,726,670.10)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property & Equipment	(79,252,546.22)	9,822,211.39
Decrease(Increase) in:		
Investment Securities	(11,975,653,910.82)	(297,195,790.34)
Cash used in Investing Activities	(12,054,906,457.04)	(287,373,578.95)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,194,144,231.21)	(513,100,249.05)
Cash & Cash Equivalents, Beginning		
Cash & Other Cash Items	922,061,039.78	1,188,236,865.01
Due from Bangko Sentral ng Pilipinas	17,223,530,290.81	8,213,772,795.17
Due from Other Banks	1,513,591,362.63	1,015,261,649.81
	19,659,182,693.22	10,417,271,309.99
Cash & Cash Equivalents, End		
Cash & Other Cash Items	893,495,545.63	1,105,847,296.12
Due from Bangko Sentral ng Pilipinas	10,063,885,889.90	7,664,877,607.12
Due from Other Banks	1,507,657,026.48	1,133,446,157.70
	12,465,038,462.01	9,904,171,060.94

Item 2: Management's Discussion and Analysis of Financial Condition and Results of Operations

Financial Condition

The Bank ended the first quarter of 2026 with P169.521 billion in total resources, a very immaterial decrease compared from last year's level of P171.354 billion. Due from Bangko Sentral ng Pilipinas closed at P10.064 billion down by 41.57% or by P7.160 billion compared from last year's level of P17.223 billion as a result of placement of debt securities at amortized cost which increased by P10.557 billion or by 12.58% compared from last year's level. We were not awarded SPURA by the Bangko Sentral ng Pilipinas for the first quarter of 2026, hence, decreased by 74.27% or by P6.350 billion compared from last year's level. Investment properties decreased by 22.19% or by P476.274 million due to sale of Bank's acquired real properties. Other assets accounts increased by 26.62% or by P105.638 million as movements in these asset accounts can be accounted for by transactions in the ordinary course of business.

Deposit liabilities at the end of the first quarter closed at P145.262 billion a minimal decrease of P1.146 billion compared from last year's level of P146.408 billion, as demand deposit decreased by 34.53%. The 14.48% increase in Manager's checks represents higher outstanding checks issued compared from last year's level. Accrued taxes and other expenses increased by 20.37% due to higher accrual of interest and other expenses. All other payables were paid by the Bank within the stated terms.

Capital funds for the first quarter closed at P23.063 billion, a minimal decrease of 3.30% or by P786.488 million from last year's level. This reflects the impact of mark to market valuation on investments securities on the Banks total equity. This can be attributed by the earnings for the first quarter amounting to P236.203 million and the decrease in net unrealized gains/losses amounting to P661.063 million. Capital adequacy ratio for the first quarter is 31.28% which is well above the Bangko Sentral ng Pilipinas minimum requirements of 10%.

The Bank has outstanding commitments, contingent liabilities, and bank guarantees that arise from normal course of operations. Changes in nature and amounts in the financial statements were due more to market related factors inherent in nature of the issuer's business operations and were not considered unusual.

Results of Operations

The Bank generated gross earnings for the first quarter of 2026 amounting to P2.164 billion versus last year's level of P2.304 billion, a P139.602 million decrease. Total interest income posted at P1.925 billion lower by 16.17% or by P371.451 million. Financial assets on amortized cost decreased by 34.43% due to lower volume of securities disposed compared from last year's level. SPURA decreased by 21.96% due to lower volume and yield granted by the Bangko Sentral ng Pilipinas. Deposit placements with Bangko Sentral ng Pilipinas and other banks posted a remarkable

120.06% increase due to higher volume of transactions and yields generated for the quarter. On interest on loans and advances increased by 10.10% due to higher yields as well penalties collected from recoveries of various accounts. Foreign exchange profit increased by P218.622 million due to higher exchange rate compared from last year's level. Service charges and commissions decreased by 12.25% due to lower volume of transactions for the period. Other operating income increased by 43.33% due to higher ROPA gains from last year's level.

Interest expense on deposits decreased by 17.61% compared from last year's level due to lower deposit balance compared from last year's level. Occupancy and equipment related expenses decreased by 10.20% due to lower booking of IT related costs. Taxes and licenses decreased by 31.41% due to lower taxes generated for the quarter. All other operating expenses increased/decreased by more than or less than 10% which is normal in the ordinary course of business. Net income closed at P236.202 million, 132.8% higher than last year's level of P101.450 million.

Considering the huge investments from our core banking system, we have to continue enhance our asset quality and risk management as well as compliance to address new emerging risks and meet new regulatory requirements. Looking ahead, we remain committed to our long-term aspiration of maintaining our status as a stable bank known for its asset liquidity and stability, consistently profitable operations providing a reasonable return on investments, sufficient liquid position under any stress scenario and soundness of internal control. Looking forward for a better 2026.

Key Performance Indicators

The performance of the bank is reflected in the following financial ratios:

	<u>Mar. 31, 2026</u>	<u>Mar. 31, 2025</u>
Return on Average Equity	4.03%	1.80%
Return on Average Assets	0.56%	0.23%
Net Interest Margin	2.05%	2.34%
Capital to Risk Assets	31.28%	41.10%
Cost to Income Ratio	60.62%	63.06%

The manner by which the Bank calculates the above indicators are as follows:

<u>Key Performance Indicator</u>	<u>Formula</u>
1. Return on Average Equity (%)	$\frac{\text{Net Income After Income Tax}}{\text{Average Total Capital Accounts}}$
2. Return on Average Assets (%)	$\frac{\text{Net Income After Income Tax}}{\text{Average Total Assets}}$
3. Net Interest Margin (%)	$\frac{\text{Net Interest Income}}{\text{Average Interest Earning Assets}}$

4. Capital to Risk Assets (%)

$$\frac{\text{Total Qualifying Capital}}{\text{Total Risk-Weighted Assets}}$$

5. Cost to Income Ratio (%)

$$\frac{\text{Total Operating Expenses}}{\text{Net Interest Income + Other Income}}$$

Part II - Other Information

Our financial report for the first quarter of 2026 was prepared in compliance with Generally Accepted Accounting Principles as set forth in Philippine Financial Reporting Standards (PFRS). The term PFRS in general includes all applicable PFRS, PAS and SIC/IFRIC interpretations which have been approved by the Financial Reporting Standards Council (FRSC) and adopted by the SEC pronouncements. The same accounting policies and methods of computation were consistently followed in our financial statements as compared with the annual audited financial statements. There were no cash dividends paid during the year 2026. There were no material contingencies or any other unusual events or transactions affecting our financial condition since December 31, 2025. There are no known trends, demands, commitments, events or uncertainties that would have had a material conflict on our financial condition or results of operations or unfavorable impact on net revenues from continuing operations. There is no material commitment for capital expenditures. We don't anticipate any events that may cause any default or acceleration of an obligation. There are no material off-balance sheet transactions, arrangements, obligations, including contingent obligations and other relationships of the company with unconsolidated entities during the reporting period.

For the first quarter of 2026, the Bank had no transactions that would require the following information or disclosures:

- a. Explanatory comments about the seasonality or cyclicity of interim operations.
- b. The nature and amount of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidents.
- c. The nature and amounts of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.
- d. Issuances, repurchases and repayments of debt and equity securities.
- e. Segment revenue and segment result for business segments or geographical segments, whichever is the issuer's primary basis of segment reporting.
- f. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.
- g. The effect of changes in the composition of the issuer during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discounting operations.
- h. Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period.
- i. Any significant elements of income or loss that did not arise from the issuer's continuing operations.
- j. Any seasonal aspects that had a material effect on the financial condition or results of operations.
- k. There are no causes for any material changes for our financial from period to period (5%).

1. Proposed Format for Aging of Accounts Receivable

Name of Company: PHILTRUST BANK									
Aging of Accounts Receivable									
As of March 31, 2026									
Type of Accounts Receivable	TOTAL	1 Month	2 - 3 Mos.	4 - 6 Mos.	7Mons. To 1 Year	1 - 2 Yrs.	3 - 5 Yrs.	5 Yrs - above	Past due & Items in Lit.
a. Trade Receivbles									
1. L & D	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Trust	0.00	0.00							
3. Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4. BIR	0.00		0.00		0.00	0.00	0.00	0.00	
5. Various	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Trade Rec'ble	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Non-Trade Receivbles									
1. Officer	414,500.00	284,500.00	100,000.00	0.00	30,000.00	0.00	0.00	0.00	
2. ATM	0.00	0.00							
3. Various	22,777,567.63	2,020,000.00	0.00	0.00	0.00	13,587,244.80	7,170,322.83	0.00	0.00
Subtotal	23,192,067.63	2,304,500.00	100,000.00	0.00	30,000.00	13,587,244.80	7,170,322.83	0.00	0.00
Less: Allow for Doubt- ful Account	3,000,000.00								
Net Non-Trade Rec'ble	20,192,067.63								
Net Receivables (a+b)	20,192,067.63								

Notes: If the Company's collection period does not match the above schedule and revision is necessary to make the schedule not misleading, the proposed collection period in this schedule may be changed to appropriately reflect the Company's actual collection period.

2. Accounts Receivable Description

Type of Receivable	Nature/Description	Collection Period
1. Trade	L & D, Collection - insurance/realty tax	monthly
2. Non-Trade	Officer/Employees - shortage	monthly
3. Non-Trade	Various	monthly

Notes: Indicate a brief description of the nature and collection period of each receivable accounts with major balances or separate receivbles captions, both for trade and non-trade accounts.

3. Normal Operating Cycle:

PHILTRUST BANK
SUPPLEMENTARY SCHEDULE OF FINANCIAL SOUNDNESS
FOR THE PERIOD ENDED MARCH 31, 2026 & 2025

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
Current Ratio	111.87%	111.05%
Debt to Equity Ratio	635.04%	679.39%
Asset to Equity Ratio	735.04%	779.39%
Net Interest Margin Ratio	2.05%	2.34%
PROFITABILITY RATIO:		
Profit Margin Ratio	227.14%	230.61%
Return to Assets	0.56%	0.23%
Return on Equity	4.03%	1.80%

FINANCIAL RISK DISCLOSURE

A. Assessment of Financial Risk Exposure of the Bank as of March 31, 2026.

I. Market Risk: Foreign Exchange Position

As of March 31, 2026, the Bank's FX position stood at PhP 5.60 billion representing 3.31% of the bank's total asset at PHP169.522 billion and 100% of market risk-weighted assets.

II. Liquidity Risk

Liquidity Coverage Ratio (LCR). The LCR is the ratio of High-Quality Liquid Assets (HQLA) to total net cash outflows which should be no lower than 100% on a daily basis.

Net Stable Funding Ratio (NSFR). The NSFR is the ratio of the available stable funding (ASF) to the required stable funding (RSF), should be no lower than 100%

Basel III Leverage Ratio (BLR). The BLR is computed as the capital measure (Tier 1 capital) divided by the total exposure and should not be less than 5%.

	Regulatory Minimum	As of March 31, 2026
Liquidity coverage ratio	100%	511%
Net stable funding ratio	100%	343%
Leverage ratio	5%	13%

III. Credit Risk

The bulk of company's loans are fully secured by real estate while some of the loan accounts are backed by guarantees, and only a small percentage of the loans are in clean basis but these are usually extended to clients with very satisfactory payment record &/or who are known to the bank for their good credit reputation. The lending process begins with credit selection and continues to administration and review of loan accounts on a regular basis. Reporting to and review by the Credit and Loans Review Committee is part of the whole credit process and done on a regular basis.

1. The bank has no hedging nor financial derivatives contracts. The bank's main financial contracts are:

Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI), and Debt Securities at Amortized Cost (AC).

2. Other than US Dollar denominated bonds issued by the Republic of the Philippines, the bank has no investment in foreign securities or equities.

3. Asset and liability management is involved in matching the economic characteristics of the bank's cash flows. We look at duration, the fixed/floating interest rate of our commitments, the repricing period, liquidity position and stress testing. The decisions are

strategically made based on interest rate exposure. Impairment is recognized via valuation reserves in accordance with PFRS 9.

4. Before the bank makes any investment decision, it ensures that the secondary market must have liquidity, breadth, and depth to transact all tenors of financial instruments.

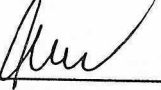
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Registrant PHILIPPINE TRUST COMPANY - JAIME C. LAYA

Signature and Title  President

Date 24 April 2026 April 24, 2026

Principal Financial/Accounting Officer/Controller LUISA A. LUCIN

Signature and Title  Senior Vice President

Date April 24, 2026